

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE  
24TH DAY OF MARCH, 1933, 4:30 P. M.

The call of the roll disclosed the presence of, or absence of, Directors as follows:

PRESENT

W. R. Bennett  
E. E. Bewley  
W. K. Stripling  
C. A. Hickman

ABSENT

Joe B. Hogsett

President Bennett presided; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes of called meetings of January 10, 1933, February 6, 1933, February 13, 1933 @ 7:30 P. M. and February 13, 1933 @ 8:30 P. M., and March 13, 1933, were read and approved and ordered of record.

2.

President Bennett stated that in telegrams of March 10 and 14, received from Mr. Ireland Hampton (who is in Washington, D. C., in the interest of a loan for this District with the Reconstruction Finance Corporation), he made request that a deposit of \$700.00 be placed in his account at the Continental National Bank of this City, and that after conferring with the several other directors, he had caused this District's voucher check #3134, payable to Ireland Hampton for \$700.00 (\$500.00 being for March, 1933, salary, and \$200.00 as an advance on expenses) to be issued and deposited as per Mr. Hampton's request; and asked that the Board ratify the issuance of this voucher check. Director Hickman made a motion that the issuance of voucher check #3134 for \$700.00 to Ireland Hampton do be ratified, the motion was seconded by Director Stripling. Upon a vote being taken, the motion carried and it was so ordered.

3.

President Bennett then presented proposed voucher checks #3135, payable to the Continental National Bank, Fort Worth, Texas, for \$2.96, to cover the cost of telegram, in transferring funds to the Central Hanover Bank and Trust Co., New York, to pay maturing Bonds and Interest Coupons, etc., on March 15, 1933. Voucher Check #3136, payable to L. P. Card, Tax Collector, Tarrant County, Texas, for \$375.00, being payment in full for services rendered as Tax Collector for this District in accordance with the terms of signed contract dated September 16, 1932. Director Stripling made a motion that the proposed voucher checks do be executed and delivered to the respective parties entitled to receive same. Director Hickman seconded the motion. Upon a vote being taken the motion carried and it was so ordered.

4.

Director Bewley presented two multiple reciprocal receipts dated February 15 and March 14, 1933, of the Continental National Bank, Fort Worth, Texas, the District's Depository, acknowledging receipt of the withdrawal from pledge, certain securities as described in said receipts. He stated that before making delivery of the securities, he had conferred with the several other Directors and did now make request that the Directors approve, ratify and confirm the delivery of said securities, whereupon Director Hickman made a motion that the Directors approve, ratify and confirm the delivery of said securities; further, that one of each reciprocal receipts do be attached to these minutes as "Exhibit A" and one of each receipts do be attached to the bond of the District's Official Depository as "Exhibits #46 and #47, as provided for by the terms of said bond. This motion was seconded by Director Bewley. Upon a vote being taken the motion carried and it was so ordered.

5.

Director Hickman as Chairman of the Land Committee, presented a proposal from G. A. Culver to lease for the balance of the year 1933, approximately 30 acres of land which the District had purchased from J. B. Hoskins, Tract #344A, the proposed consideration to be \$30.00 of which amount \$25.00 cash accompanied the proposal, leaving a balance of \$5.00 to be paid. Director Hickman made a motion that the proposal be accepted subject to the balance due by Mr. Culver, do be paid before consummation of the lease and that Mr. Culver does actually enter into formal written contract for lease, to be conditioned as required by the District. This motion was seconded by Director Bewley. Upon a vote being taken, the motion carried and it was so ordered.

6.

No further business was presented and the meeting adjourned.

W. K. Dripling  
As Secretary

APPROVED:

W. P. Bennett  
As President

"EXHIBIT A"  
3/24/33

EXHIBIT No. 46

( To be attached to bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 46")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH as pledge in lieu of other bonds to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 15th day of February, 1933:

U. S. 2-3/4% TREASURY NOTES, Series B-1936, with June 15, 1933, and subsequent coupons attached:

Nos. 13534D, 13535E & 13536F, at \$10,000.00 each - \$30,000.00

(THIRTY THOUSAND DOLLARS)

The foregoing securities, aggregating \$30,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 15th day of February, 1933, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By

K. K. Robinson  
As President

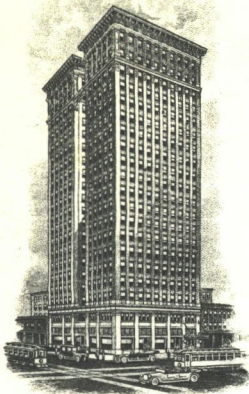
ATTEST:

J. W. Robinson  
As Cashier.

THE ABOVE DESCRIBED BONDS RECEIVED BY  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE.

By

E. J. Smith  
Custodian of Pledges.



# CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

**FORT WORTH, TEXAS**

March 14, 1933.

J. WILKINSON, CHAIRMAN  
H. H. WILKINSON, PRESIDENT  
A. E. THOMAS, VICE-PRESIDENT  
ED. H. WINTON, VICE-PRESIDENT  
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER  
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER  
H. C. WALLENBERG, ASST. VICE-PRESIDENT  
ZETA GOSSETT, ASST. VICE-PRESIDENT  
JOHN H. ERIKSEN, CASHIER  
OSCAR VOGEL, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER

Board of Directors,  
Tarrant County Water Control & Improvement  
District Number One,  
Fort Worth, T e x a s.

Gentlemen:-

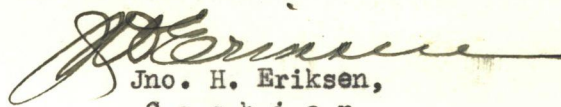
Balances to the credit of your accounts, as reflected by our books for close of business March 1, 1933, were as follows:

Construction fund.....	\$	3,688.04
Interest & Sinking Fund.....		232,789.01
Maintenance Fund.....		<u>16,837.24</u>
Total.....	\$	\$253,314.29

to secure which we have pledged with you a total of \$180,000.00 Treasury Notes and \$91,000.00, Series B, 4½%, Bonds of Tarrant County Water Control and Improvement District Number One.

Attached we respectfully submit schedule for withdrawal of \$115,000.00 Treasury Notes.

Yours very truly,

  
Jno. H. Eriksen,  
Cashier

180  
115  
65  
91  
152

BOOK BALANCES MARCH 13<sup>th</sup> 1933  
CONSTRUCTION FUND \$ 2957.55  
MAINTENANCE FUND 15536.70  
INTEREST & SINKING FUND 78064.01  
TOTAL \$ 96558.26



JHE:S  
Encl.

EXHIBIT No. 47

WITHDRAWAL OF SECURITIES

ON THIS THE 14th DAY OF MARCH, 1933, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, said securities are described in EXHIBITS Nos. 43, 44 and 46, which are attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

U. S. 2-3/4 percent Treasury Notes, Series B-1936, with  
 June 15, 1933, and subsequent coupons attached:  
 Nos. 3336-F, 3314D, 3315E, 3316F, 3317H,  
 3318J, 3319K, 3320L, 3321A, 3322B, 3323C,  
 3324D, 3325E, 3326F, 3327H, 3328J, 3329K  
 at \$5,000.00 each ..... \$85,000.00  
 Nos. 13524D, 13535E, 13536F @ \$10M each... 30,000.00

TOTAL..... \$115,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the ~~maximum~~ amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT No. 47" and is to be attached to the Bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH TEXAS,

ATTEST:

By *H. H. Robinson*  
As President

*J. H. ...*  
As Cashier

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE

By *E. E. ...*  
As Vice President & Custodian  
of Securities.